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Ampt Optimizers Receive Positive Bankability Report from BEW Engineering

Demand for Company's DC/DC Converter Technology Feeds Large-scale PV Project Pipeline

Fort Collins, CO.—June 18, 2013— <u>Ampt, LLC</u> today announced independent, bank-approved engineering firm <u>BEW</u>, now part of DNV KEMA Energy & Sustainability, has given Ampt a positive bankability report, strengthening the company's photovoltaic (PV) DC optimizer as suitable for deployment in large solar systems. Ampt's utility-scale programs underway are scheduled to be completed by 2015.

Desire for better project economics and a competitive advantage is driving demand for Ampt's innovative PV power electronics in the large-scale PV market. Systems with Ampt technology lower the first-time cost of building PV systems and lower the levelized cost of energy (LCOE) by decreasing the cost of electrical components and related labor by up to 50 percent while increasing lifetime energy production.

The independent report from BEW validates key product and commercial considerations that are important to project developers and financiers, and will support Ampt in achieving future design wins.

Ampt's DC/DC converters are attached to PV modules to optimize the design and operation of solar plants. The company's patented Ampt Mode[™] and String Stretch[™] technologies decrease the cost of central inverters and allow systems to be designed with more PV modules per string to reduce spending on wiring and combiners. In addition, Ampt's products are compatible with any inverter, and operate without requiring communication.

Ampt's combination of features sets it apart in the fast growing distributed power conversion (DPC) market, and uniquely positions the company to meet the needs of large-scale solar plant developers.

"Typically, the shape of the power output curve of a PV module limits system design and performance, but Ampt changes the game," said Levent Gun, CEO at Ampt. "Our patented technology performs maximum power point tracking at a module-level, and it places voltage and current limits on the power output. This unlocks significant value in PV power plants."

"Our positive BEW rating and growing pipeline serve to validate the uniqueness of Ampt's advantage," said Gun.

Ampt has aligned with a network of strategic partners in the <u>HDPV Alliance</u> to deliver the system-level benefits of its technology in an open standards environment. HDPV facilitates collaboration among member companies to take advantage of distributed power conversion (DPC) architectures, and to make it easy for project developers and integrators to identify and source interoperable products.

For additional information about Ampt's products visit <u>www.ampt.com</u>.

To join the HDPV Alliance go to <u>HDPV.org</u>.

About Ampt

Ampt delivers innovative power conversion technology and communications capabilities that are changing the way PV systems are designed. The company, along with strategic partners, is lowering system cost, improving ROI, increasing energy generation and broadening the PV solar market. The result? Energy realized[™].